

RECEIVED
JAN 14 1985

DIVISION OF
OIL, GAS & MINING

To: Pam for review
Ideal Basic Industries
Rm
1/14

Ideal Plaza—950 17th Street
P.O. Box 8789
Denver, Colorado 80201
303 623 5661

FROM BOND
FILE
(REPLACED DOCUMENTS)

M/045/012

IDEAL

January 8, 1985

State of Utah
Natural Resources & Energy
Oil, Gas & Mining
4241 State Office Building
Salt Lake City, Utah 84114

Re: Bonding of Poverty Point Limestone Quarry - Permit
No. ACT/045/012 (lease 36110), Tooele County, Utah

Dear Sirs:

In compliance with your directive of 3/16/81, in which Ideal Basic Industries, Inc. was requested to annually revise the bond on the above referenced quarry, using a 13% annual inflation rate for the life of the operation, enclosed please find the Increase Endorsement from \$12,600 to \$13,900.

Sincerely,

Patricia Mueller

Patricia Mueller
Insurance Technician

PM:me

Enclosure

cc: Paul Thomsen - Exploration